

## Unit 2

Answer:

Number	Date	Transaction Description	Payment, Fee, Withdrawal (-)	Deposit, Credit (+)	Balance \$
	8/1	Opened Account		100.00	\$100.00
101	8/2	Grocer's Haven	45.57		\$54.43
	8/2	Parking	8.00		\$46.43
	8/4	Deposit		390.00	\$436.43
102	8/6	HydroPower	35.11		\$401.32
103	8/6	Bargains-R-Us	85.02		\$316.30
104	8/7	Wheels-2-Go	180.25		\$136.05
	8/11	Deposit		290.00	\$426.05
	8/11	Transfer to Savings	100.00		\$326.05
	8/12	Hamburger Mayvn	5.93		\$320.12

Any transactions that added to the balance in the account after I listed the date and transaction description, I wrote the amounts under the "Deposit, Credit" column and added the transaction to the balance. Any transactions that deducted money after I listed the date and transaction description, I listed under the "Payment, Fee, Withdrawal" column and then subtracted that amount from the previous balance.

The first transaction was the opening of the account so I listed the date, "Opened Account", and then the amount I deposited which was \$100.00. I then listed that as my balance since I did not have any money in the account before that transaction. The next transaction was a purchase from Grocer's Haven with check 101. I multiplied \$43.82 by 1.04 to find out the total cost of my purchases with tax and then listed that under the payments column and subtracted the amount from the balance. The second transaction I did not use a check but it was still a deduction from the account so I wrote the date, that it was for parking, listed the \$8 under the payment's column, and then subtracted the amount from the previous balance. The fourth transaction I received my paycheck and deposited it. I was paid \$9.75/ hr and worked for 40 hours so I had to multiply and the answer was \$390.00. Deposits increase the checking account so I added that amount to my balance.